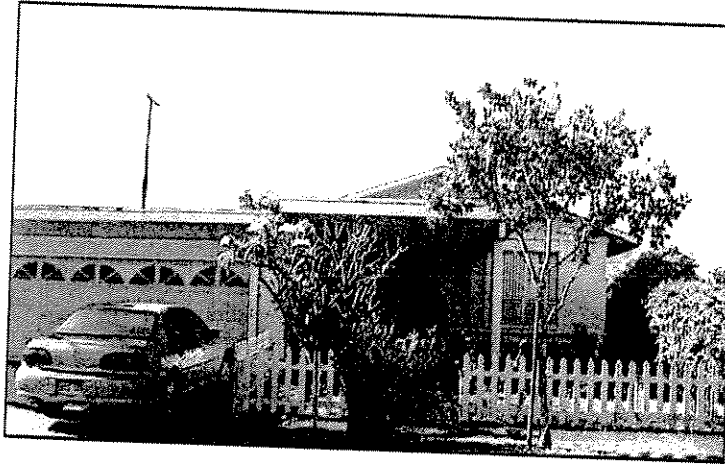
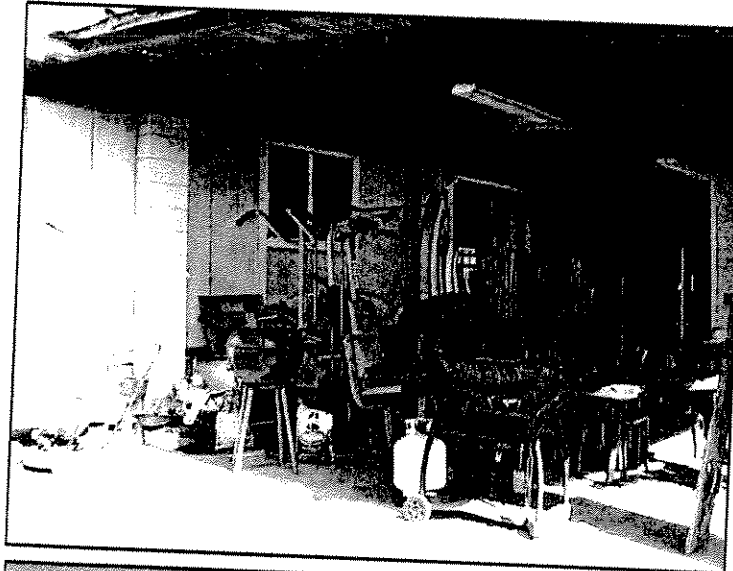


Subject Photo Page

Borrower/Client	Lani and Christopher Robinson				
Property Address	66-481 Kilioe Place				
City	Haleiwa	County	Honolulu	State	HI
Lender	Lani Robinson			Zip Code	96712-1430

**Subject Front**

66-481 Kilioe Place
 Sales Price Not Sale
 Gross Living Area 1,344
 Total Rooms 6
 Total Bedrooms 4
 Total Bathrooms 2
 Location AG/Preserve
 View Mountain
 Site 5,058 SF
 Quality Average
 Age 32 Years

**Subject Rear****Subject Street**

Subject Interior Photo Page

Borrower/Client	Lani and Christopher Robinson				
Property Address	66-481 Kilioe Place				
City	Haleiwa	County	Honolulu	State	HI
Lender	Lani Robinson			Zip Code	96712-1430

**Subject Living Room**

66-481 Kilioe Place

Sales Price Not Sale

Gross Living Area 1,344

Total Rooms 6

Total Bedrooms 4

Total Bathrooms 2

Location AG/Preserve

View Mountain

Site 5,058 SF

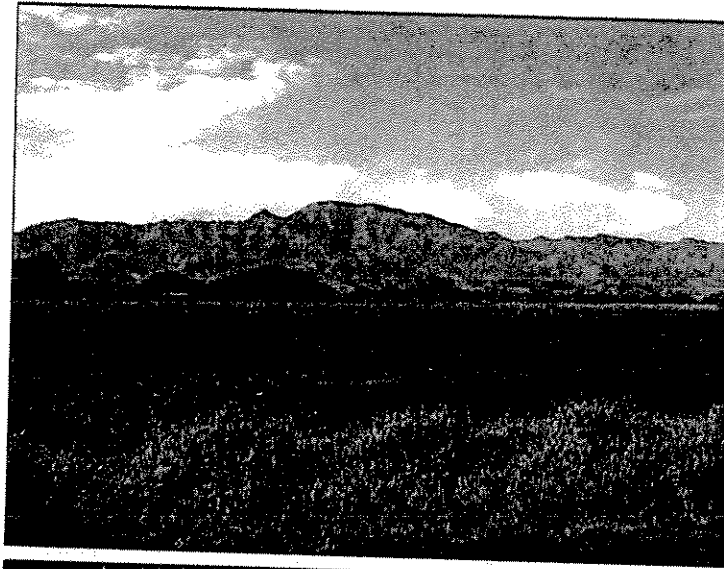
Quality Average

Age 32 Years

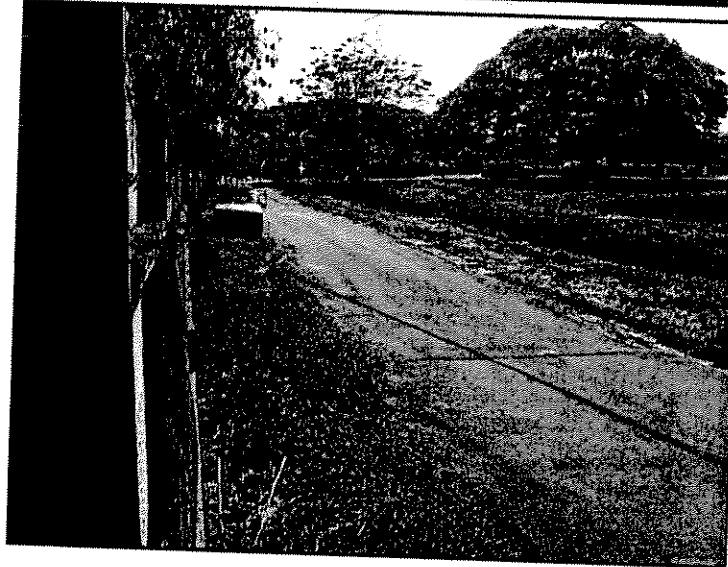
**Subject Kitchen****Subject Bath**

PHOTOGRAPH ADDENDUM

Borrower/Client	Lani and Christopher Robinson				
Property Address	88-481 Kilice Place				
City	Haleiwa	County	Honolulu	State	HI
Lender	Lani Robinson	Zip Code	96712-1430		



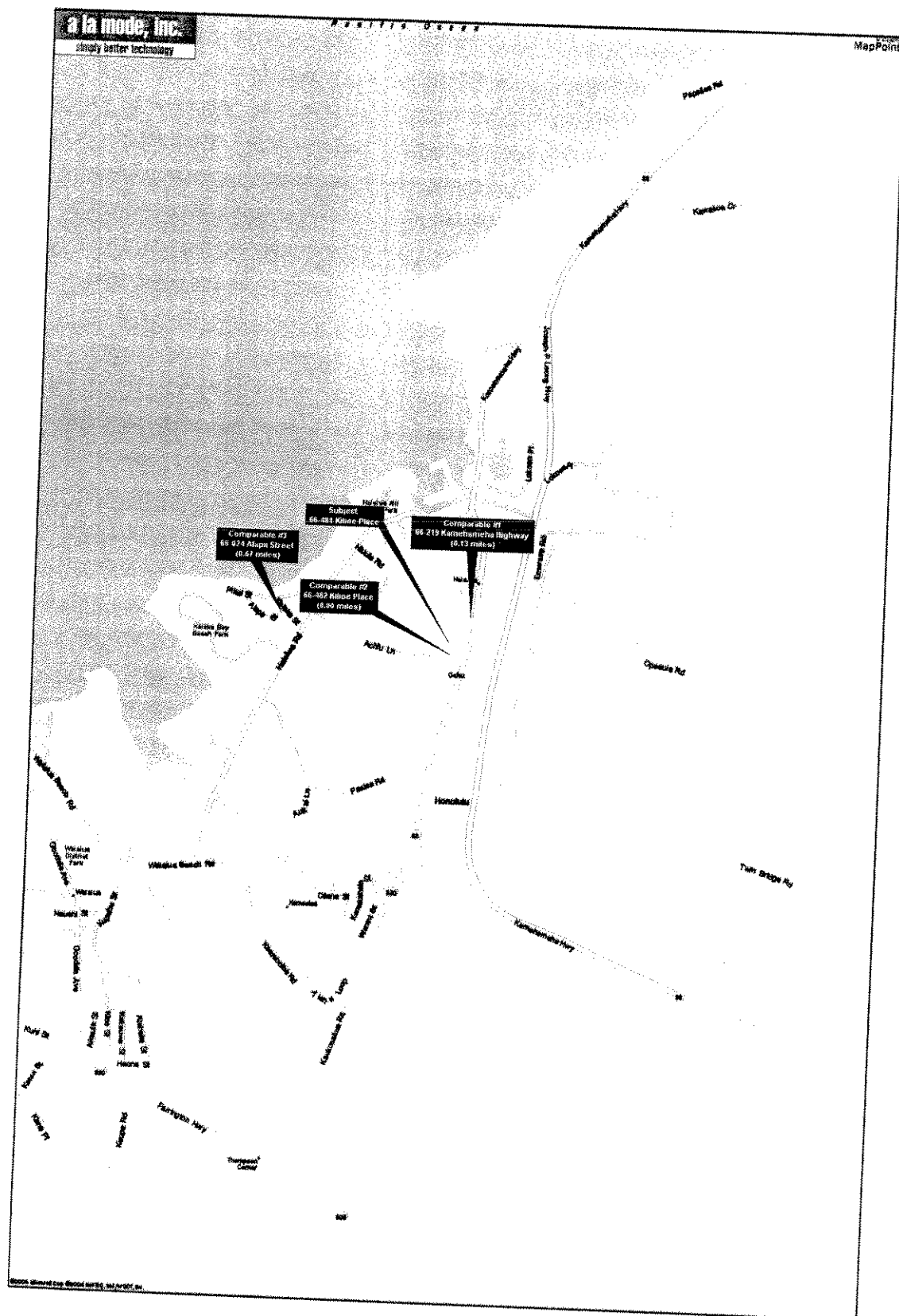
Subject View



Subject backs to Achue Lane

Location Map

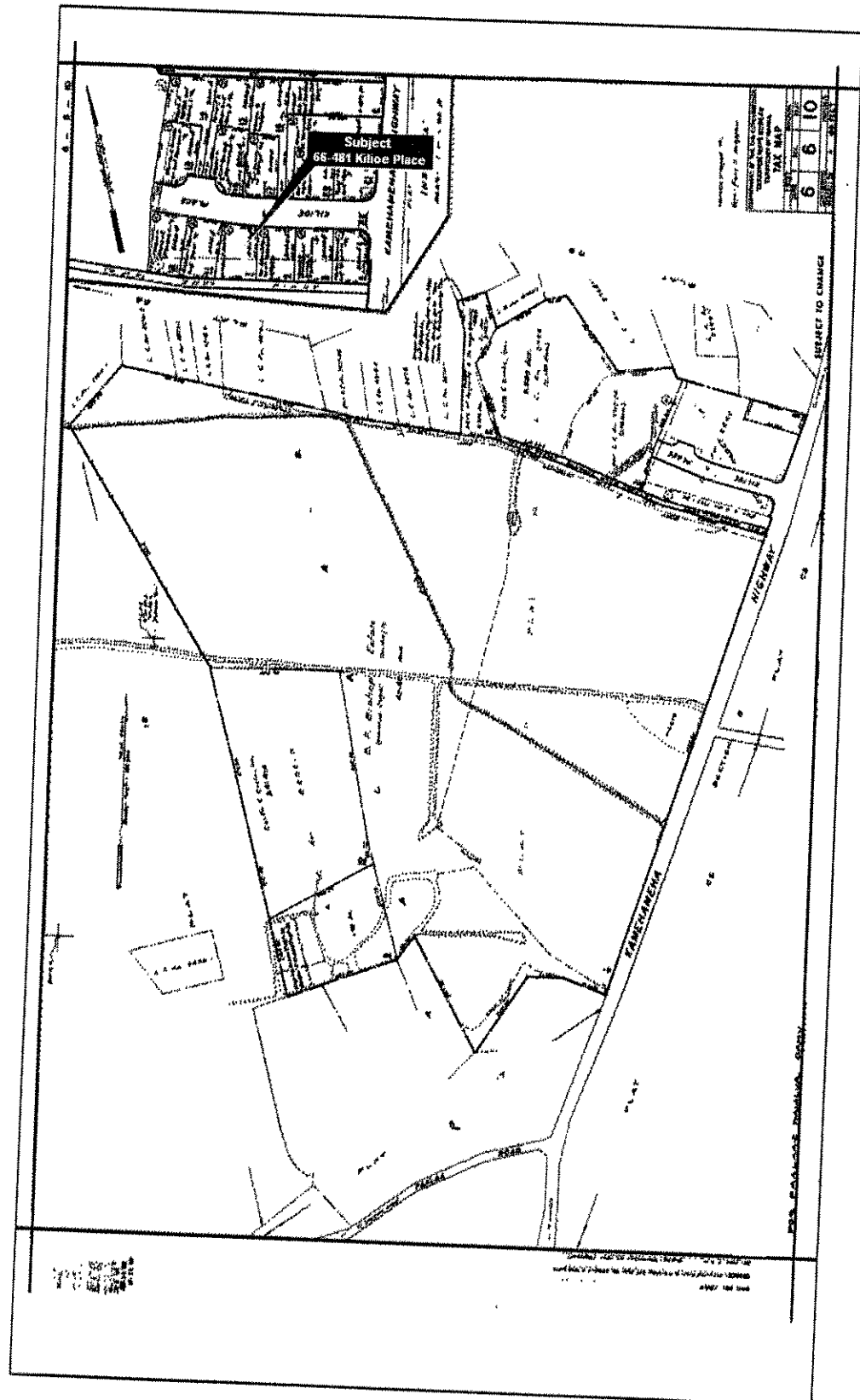
Borrower/Client	Lani and Christopher Robinson			
Property Address	66-481 Kilroe Place			
City	Haleiwa	County	Honolulu	State HI
Lender	Lani Robinson		Zip Code	96712-1430



Plat Map

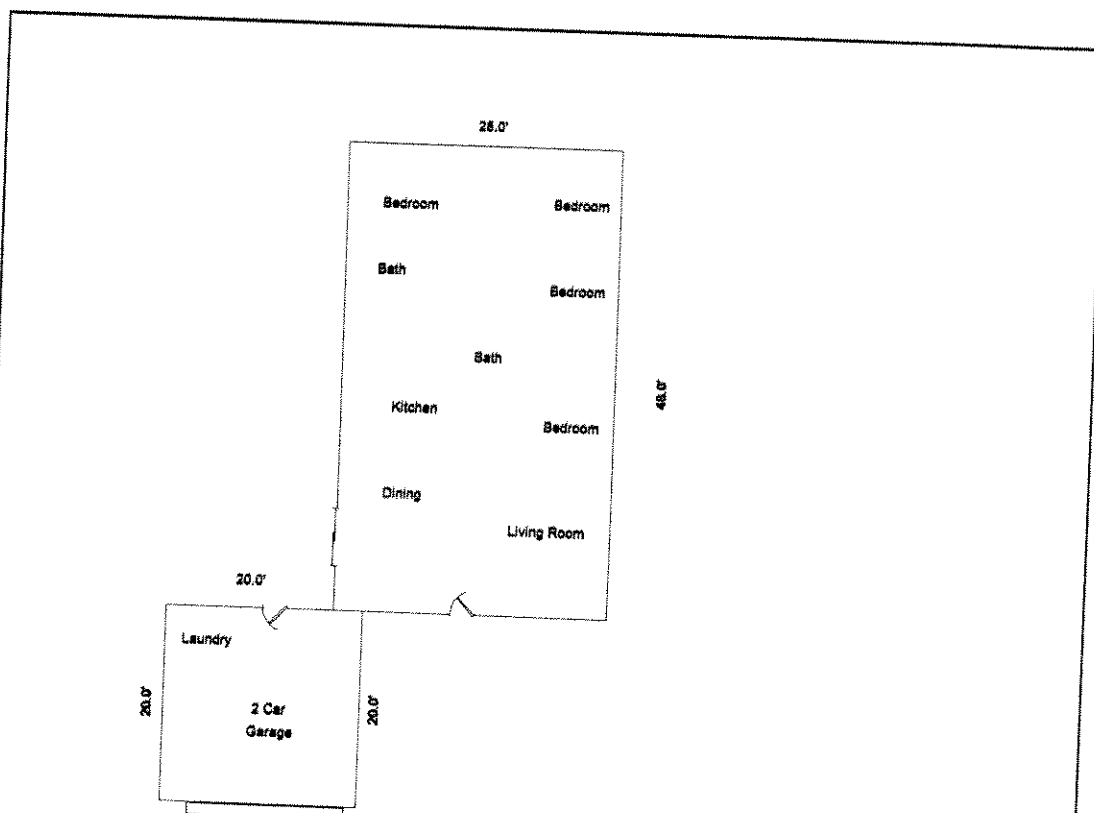
Borrower/Client	Lani and Christopher Robinson				
Property Address	66-481 Kilioe Place				
City	Haleiwa	County	Honolulu	State	HI
Lender	Lani Robinson	Zip Code	96712-1430		

Plat Map Unavailable



Building Sketch (Page - 1)

Borrower/Client	Lani and Christopher Robinson			
Property Address	66-481 Kilice Place			
City	Haleiwa	County	Honolulu	State HI
Lender	Lani Robinson		Zip Code	96712-1430



Sketch by Apex IV™

Comments:

AREA CALCULATIONS SUMMARY			
Code	Description	Size	Net Totals
GLA1	1st Floor	1344.00	1344.00
GAR	Carport	400.00	400.00
TOTAL LIVABLE (rounded)			1344

LIVING AREA BREAKDOWN	
Breakdown	Subtotals
1st Floor	
28.0 x 48.0	1344.00
1 Calculation Total (rounded)	1344

USPAP COMPLIANCE ADDENDUM

Borrower Lani and Christopher Robinson		File No.: 006337	
Property Address 66-481 Kilioe Place		Order # 002390	
City Haleiwa	County Honolulu	State HI	Zip Code 96712-1430
Lender/Client Lani Robinson		Client Reference #	

Only those items checked *X* apply to this report.

PURPOSE, FUNCTION AND INTENDED USE OF THE APPRAISAL

- ☒ The purpose of the appraisal is to provide an opinion of market value of the subject property as defined in this report, on behalf of the appraisal company facilitating the assignment for the referenced client as the intended user of the report. The only function of the appraisal is to assist the client mentioned in this report in evaluating the subject property for lending purposes. The use of this appraisal by anyone other than the stated intended user, or for any other use than the stated intended use, is prohibited.
- ☐ The purpose of the appraisal is to provide an opinion of market value of the subject property as defined in this report, on behalf of the appraisal company facilitating the assignment for the referenced client as the intended user of the report. The only function of the appraisal is to assist the client mentioned in this report in evaluating the subject property for Real Estate Owned (REO) purposes. The use of this appraisal by anyone other than the stated intended user, or for any other use than the stated intended use, is prohibited.
- ☐ The purpose of the appraisal is to _____, on behalf of the appraisal company facilitating the assignment for the referenced client as the intended user of this report. The only function of the appraisal is to assist the client mentioned in this report in evaluating the subject property for _____ The use of this appraisal by anyone other than the stated intended user, or for any other use than the stated intended use is prohibited.

TYPE OF APPRAISAL AND APPRAISAL REPORT

- ☒ This is a complete Appraisal written in a summary Report format and the USPAP Departure Rule has not been invoked.
- ☐ This is a Limited Appraisal written in a _____ Report format and the USPAP Departure Rule has been invoked as disclosed in the body or addenda of the report. The client has agreed that a Limited Appraisal is sufficient for its purposes.

SCOPE (EXTENT) OF REPORT

- ☒ the appraisal is based on the information gathered by the appraiser from public records, other identified sources, inspection of the subject property and neighborhood, and selection of comparable sales, listings, and/or rentals within the subject market area. The original source of the comparables is shown in the Data Source section of the market grid along with the source of confirmation, if available. The original source is presented first. The sources and data are considered reliable. When conflicting information was provided, the source deemed most reliable has been used. Data believed to be unreliable was not included in the report nor used as a basis for the value conclusion. The extent of analysis applied to this assignment may be further imparted within the report, the Appraiser's Certification below and/or any other Statement of Limiting Conditions and Appraiser's Certification such as may be utilized within the Freddie Mac form 439 or Fannie Mae form 1004b (dated 6/93), when applicable.

MARKETING TIME AND EXPOSURE TIME FOR THE SUBJECT PROPERTY

- ☒ A reasonable marketing time for the subject property is 90+ day(s) utilizing market conditions pertinent to the appraisal assignment
- ☒ A reasonable exposure time for the subject property is 90+ day(s) utilizing market conditions pertinent to the appraisal assignment

APPRAISER'S CERTIFICATION

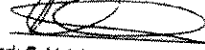
I certify that, to the best of my knowledge and belief:

- The statements of fact contained in this report are true and correct.
- The report analyses, opinions, and conclusions are limited only by the reported assumptions and limiting conditions, and are my personal, impartial, and unbiased professional analyses, opinions, and conclusions.
- I have no present or prospective interest in the property that is the subject of this report, and nor personal interest with respect to the parties involved, unless otherwise stated within the report.
- I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment.
- My engagement in this assignment was not contingent upon developing or reporting predetermined results.
- My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined value or direction in value that favors the cause of the client, the amount of the value opinion, the attainment of a stipulated result, or the occurrence of a subsequent event directly related to the intended use of this appraisal.
- My analyses, opinions, and conclusions were developed, and this report has been prepared, in conformity with the Uniform Standards of Professional Appraisal Practice.
- I have ☐ or have not ☒ made a personal inspection of the property that is the subject of this report. (If more than one person signs this report, this certification must clearly specify which individuals did and which individuals did not make a personal inspection of the appraisal property.)
- No one provided significant professional assistance to the person signing this report. (If there are exceptions, the name of each individual providing significant professional assistance must be stated.)

NOTE: In the case of any conflict with a client provided certification (i.e., Fannie Mae or Freddie Mac), this revised certification shall take precedence

APPRAISER'S AND SUPERVISORY APPRAISER'S SIGNATURE

APPRAISER

Signature: 

Name: Mark S. Veici

Date of Report (Inspection): 02/22/2006

State License/Certification #: _____

State of License/Certification: _____

Expiration Date of License/Certification: 12/31/2007

SUPERVISORY-APPRAISER (only if required)

Signature: _____

Name: _____

Date of Report (Inspection): _____

State License/Certification #: _____

State of License/Certification: _____

Expiration Date of License/Certification: _____

☐ Did inspect subject property ☐ Inspected Comparables

☐ Interior & Exterior ☐ Interior & Exterior

☐ Exterior only ☐ Exterior only

